## **RESOLUTION NO. 039-23**

1	COUNTY COUNCIL
2	OF
3	HARFORD COUNTY, MARYLAND
4	Resolution No. <u>039-23</u>
5	Legislative Session Day <u>23-027</u>
6	October 17, 2023
7 8 9	Introduced by Council President Vincenti at the request of the County Executive
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12	A RESOLUTION to approve a real property tax credit against the County property tax
13	imposed on the eligible assessment for property in the Greater Aberdeen/Havre de Grace
14	Enterprise Zone known as 755 Chelsea Road, Aberdeen, Maryland 21001 (Liber 15745, folio
15	00496; Tax ID No. 02-060876), Lot 2 - Final Plat 217/82 (Perryman Industrial Business Park),
16	17.7347 acres, presently owned by FRP 801 Chelsea, LLC.

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1	WHEREAS, the State of Maryland has approved the designation of a portion of the Greater			
2	Aberdeen/Havre de Grace area as an Enterprise Zone; and			
3	WHEREAS, the Council, on March 15, 2016, enacted Resolution 004-16 in support of the			
4	designation of the area as an Enterprise Zone; and			
5	WHEREAS, the Council, on September 20, 2016, and October 3, 2017, enacted Resolution			
6	Nos. 023-16 and 012-17 respectively, in support of the expansion of the Greater Aberdeen/Havre			
7	de Grace Enterprise Zone; and			
8	WHEREAS, the entire Council of Harford County, Maryland, supported the establishment			
9	of real property tax credits for properties in the Enterprise Zone through the enactment of Council			
10	Bill 95-69 effective November 13, 1995, which established the procedure and criteria for the			
11	granting of real property tax credits pursuant to Section 9-103 of the Tax Property Article of the			
12	Annotated Code of Maryland.			
13	NOW, THEREFORE, BE IT RESOLVED by the County Council of Harford County,			
14	Maryland, that the property known as 755 Chelsea Road, Aberdeen, Maryland 21001 (Liber			
15	15745, folio 00496; Tax ID No. 02-060876), Lot 2 - Final Plat 217/82 (Perryman Industrial			
16	Business Park, 17.7347 acres, presently owned by FRP 801 Chelsea, LLC, receive a real property			
17	tax credit against County taxes anticipated to begin for the Fiscal Year 2025 and continuing for 9			
18	consecutive years thereafter; and			
19	BE IT FURTHER RESOLVED that the amount of the tax credit shall be equal to a			
20	percentage of the amount of the property tax imposed on the eligible assessment of the qualified			
21	property (as defined in Section 9-103 of the Tax Property Article) as follows:			
22	(i) 80% in each of the first 5 taxable years following the calendar year in which			
23	the property initially becomes a qualified property;			

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1	(ii)	70% in the 6th taxable year;		
2	(iii)	60% in the 7th taxable year;		
3	(iv)	50% in the 8th taxable year;		
4	(v)	40% in the 9th taxable year;		
5	(vi)	30% in the 10th taxable year.		
6	AND BE IT	FURTHER RESOLVED that it is anticipated that the credit shall first apply		
7	to the tax bill for real property taxes for 2024-2025; however, the tax credit shall not apply until			
8	such time as the Maryland Department of Assessments and Taxation accepts the property as			
9	eligible and applies the credit.			
	ATTEST:			
	Mylia Dixon	Patrick S. Vincenti		
	Council Administrate	or President of the Council		
	ADOPTED:			